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FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

STATEMENT OF FINANCIAL POSITION

As at 30th September	2021 Rs. (Unaudited)	2020 Rs. (Unaudited)
Assets		
Cash and Cash Equivalents	109,024,080	276,151,288
Loans and Receivable	4,781,209,916	5,034,476,730
Lease Rental Receivables	3,444,126,266	2,326,562,709
Financial Investments	515,709,083	372,370,063
Other Financial Assets	799,551	172,748,932
Other Non Financial Assets	129,420,112	121,479,605
Intangible Assets - Software	6,232,613	9,768,876
Investment Property	215,678,750	126,094,500
Property, Plant and Equipment	153,095,505	138,211,773
Right-of-use Lease Assets	145,991,353	169,444,369
Total Assets	9,501,287,229	8,747,308,845
Liabilities		
Due to Banks	2,135,920,553	1,865,886,219
Due to Customers	4,544,549,861	5,336,486,299
Other Non Financial Liabilities	361,300,658	65,187,897
Past Employment Benefit Obligations	58,129,363	34,303,795
Current Tax Liabilities / (Refund)	(13,033,861)	35,393,445
Lease Creditor	167,595,481	175,680,379
Deferred Tax Liability	14,407,097	1,363,255
Total liabilities	7,268,869,152	7,514,301,289
Shareholders' Funds		
Stated Capital	1,694,137,046	900,560,020
Retained Earnings	377,688,795	222,244,650
Reserves	160,592,236	110,202,887
Total Shareholders' Funds	2,232,418,077	1,233,007,557
Total Liabilities and Shareholders' Funds	9,501,287,229	8,747,308,845
Net Assets Per Share (Rs.)	21.44	18.27

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Chief Manager-Finance and the Compliance Officer of Sarvodaya Development Finance Limited certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka(CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Nilantha Jayanetti
Chief Executive Officer

31/10/2021

Mahesh Jayasanka
Chief Manager - Finance

31/10/2021

Rashika Daniel
Senior Manager - Compliance

31/10/2021

INCOME STATEMENT

For the Period Ended 30th September 2021	From 01.04.2021 To 30.09.2021 (Unaudited) Rs.	From 01.04.2020 To 30.09.2020 (Unaudited) Rs.
Interest Income	785,814,864	755,237,449
Interest Expenses	(271,721,292)	(337,388,913)
Net Interest Income	514,093,573	417,848,536
Other Operating Income	25,956,943	30,411,433
Operating Expenses	(366,684,574)	(318,603,160)
Impairment	(75,076,885)	(48,431,573)
Profit Before Tax	98,289,057	81,225,236
Taxes	(47,256,206)	(54,456,947)
Profit After Tax	51,032,850	26,768,290

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

As at 30th September	As at 30.09.2021 (Unaudited)	As at 30.09.2020 (Unaudited)
Regulatory Capital Adequacy		
Core Capital Adequacy Ratio	21.67	12.43
Core Capital Adequacy Ratio - Required	7.00	6.50
Total Capital Adequacy Ratio	21.89	12.66
Core Capital Adequacy Ratio - Required	11.00	10.50
Capital Fund to Deposit Liabilities Ratio	46.83	21.84
Quality of Loan Portfolio (%)		
Gross Non-Performing Loan Ratio	11.75	12.96
Net Non-Performing Loan Ratio	4.11	5.52
Net Non-Performing Loan to Core Capital Ratio	16.24	36.32
Provision Cover Ratio	49.26	43.17
Profitability %		
Net Interest Margin	11.27	10.25
Return on Assets	1.10	0.64
Return on Equity	4.63	4.46
Cost to Income Ratio	74.92	78.21
Liquidity (%)		
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	119	173
Liquidity Assets to External Funds	9	10
Memorandum information		
Number of branches	51	51
External Credit Rating	B+(lka); Outlook Stable	B+(lka); Outlook Stable
Regulatory penalties imposed last 6 months		
Amount (Rs.Mn)	NA	0.5
Regulatory Deposit Restrictions		
Cap on total Deposits (Rs, Mn)	5,500	5,500